

IN THE DRAWINGS:

Please file the formal drawings as attached hereto.

REMARKS

Attached hereto is a substitute specification and formal drawings in this case. The substitute specification and drawings include no new matter.

The specification and drawings filed on January 18, 2002 were a facsimile copy and it may be that certain passages are hard to read.

A few typographical errors were noted on pages 14, 15 and 34 of the application as filed. All of the errors have been corrected by deleting a portion of the application as originally filed. The corrections of these typographical errors have been noted in red pen using "brackets" to indicate deleted matter. No new matter has been entered.

Respectfully submitted,

BIERMAN, MUSERLIAN AND LUCAS

By Donald C. Lucas
Donald C. Lucas
Reg. No. 31,275

DCL:pd
Tel. 212-661-8000
Fax. 212-661-8002

— MARKED
UP —

WOULD [STEL] LIKE TO INITIATE A TRANSACTION via "The Singapore Bank Ltd's PRIMARY PLATFORM Services provided by Global Trade Finance Network™ Ltd to obtain from the global market place offers at the best price, terms and conditions for financing without recourse to the Exporter?

Yes No

Please complete the following.
(All L/C and corporate details known to "The Singapore Bank Ltd" have been completed by "The Singapore Bank Ltd" for [STEL] for convenience.)

Exporter Submission Page

Exporter Name	[Singapore Technologies Engineering Limited (STEL)]
Region	[South East Asia]
Credit Rating (if any)	[Moody's Aa1]
Credit reports published by	[Dun and Bradstreet]
Capital	[USD 501 MM]
Assets	[USD 2470 MM]

NEGOTIATING BANK DETAILS

(Pre-formatted by Negotiating Bank)

This section is also preformatted by the Negotiating Bank ("The Singapore Bank Ltd")

Negotiating Bank Name:	[The Singapore Bank Ltd, Singapore]
Head Office	[X]
Branch	[]
Subsidiary	[]
City, Country:	[Singapore, Singapore]
Region	[South East Asia]

Singapore Technologies (EXPORTER's) INSTRUCTIONS & Authorization FORM:

[All fields that pertain to information the Negotiating Bank has on its files, have been completed for the convenience of [STEL], the Exporter]

We, [Singapore Technologies Engineering Limited (STEL)], request without recourse financing for the following transaction via "The Singapore Bank Ltd's Primary Platform Services on Global Trade Finance Network™ Ltd".
[STEL] has the capability to edit this information, should [STEL] wish to do so.]

H
Bridging
pt4-15

Form of ASSET on offer:

- Draft(s)/Bill(s) of Exchange drawn under Deferred payment (usance) letter of credit (s)
- Site letter of credit requiring confirmation
- Down payment on ECA (Export Credit Agency) transaction, structured for deferred payment plus:
 - Draft
 - Promissory note
 - Credit/Insurance enhancement
 - Letter of credit
 - Aval
- Naked deferred payment claim:

- MARKED UP -

Draft**Promissory note**

Deferred payment claim with credit [insurance] enhancement

Deferred payment claim with financial guarantee:

Avalized Draft**Avalized Promissory note****Draft with bank guarantee****Promissory note with guarantee**

Financial institution promissory notes collateralized by trade debt receivables.



OFFER Description has been completed by the bank for the convenience of the Exporter, and appears on the Exporter's screen at the time the bank notifies the Exporter that the Exporter has a valid claim for proceeds under these documents. : *

***L/C ISSUING BANK**

Banque Misr

Latest News

***BRANCH**

Head office

Credit Information

***L/C AMOUNT**

17,800,000.00

Enhancement Tools

***CURRENCY**

US Dollar

***UNDERLYING TRANSACTION (GOODS)**

Machinery testing equipment

***MAXIMUM TENOR**

1095 days

AFTER BILL OF LADING *

***DAYS remaining**

1094 r days

***AVERAGE LIFE**

546 r days

***Total No. of DRAFT(S) / BILL(S) OF EXCHANGE**

6

***REPAYMENT**

SEMIANNUAL

ANNUAL

Advising Bank

The Singapore Bank Ltd

Negotiating Bank

The Singapore Bank Ltd

Domicile or Calendar used in days calculation

Egypt

Payment Domicile

Banque Misr, Head Office, Cairo, Egypt

***Designation Of Shipment**

Alexandria, Egypt

Shipment Of Origination (geographic)

Singapore

TERMS OF OFFER

***obligatory fields**

***Type of calculation:**

(select calculator)

BOND

Trade Finance discount methods:

DISCOUNT-TO-YIELD (DTY)

Compounded annually

Compounded semi-annually

STRAIGHT DISCOUNT (SD)

34 - MARKED
UP -

Describe Asset Offer

Secondary: SELL : Asset Offer Guided Submission : Describe Asset Offer : Worksheet

Disclaimer: The names and identities of counterparties and transactions utilized in the sample transaction are in no way similar or representative of actual transactions or counterparties and are for demonstration purposes only.

Step 1: Describe Asset Offer : Worksheet

* obligatory field

Form of
ASSET on
offer:^{*}

- Draft(s)/ Bill(s) of Exchange drawn under deferred payment (usance) Letter(s) of Credit (L/C)
- Site letter of credit requiring confirmation
- Down payment on ECA (export credit agency) transaction, structured for deferred payment plus:
 - Draft(s)
 - Promissory note(s)
 - Credit/Insurance/enhancement
 - Letter(s) of credit
 - Aval
- Naked deferred payment claim:
 - Draft
 - Promissory note
- Deferred payment claim(s) with credit/insurance/enhancement
- Deferred payment claim(s) with financial guarantee(s):
 - Avalized Draft(s)
 - Avalized Promissory note(s)
 - Draft(s) with bank guarantee
 - Promissory note(s) with guarantee
- Financial institution promissory note(s) collateralized by trade debt receivable(s).

Type of Seller
offering: *

- First Purchaser/ Second Seller
- Second Purchaser/ Third Seller
- Third Purchaser/ Fourth Seller
- Fourth Purchaser/ Fifth Seller

Type of transaction: [Without recourse financing]

OFFER : *

- * L/C ISSUING BANK
- * BRANCH
- * L/C AMOUNT
- * CURRENCY
- * UNDERLYING TRANSACTION (GOODS)
- * MAXIMUM TENOR

Bank of China
Shanghai
5,500,000.00
US Dollar
Textile Equipment
720
days

Latest News

Credit Information

Enhancement Tools

- AFTER SIGHT
- AFTER BILL OF LADING

* DAYS remaining

718
t days
360
t days

* AVERAGE LIFE

* Total NO. OF DRAFT(S) / BILL(S) OR
EXCHANGE

4
